

Warsaw, 2 January 2025

Press Release

Gdańsk's Hala Targowa Gets a New Owner: Apsys Embarks on Revitalization of a Historic Landmark

Apsys Group, through its special purpose entity HAGAP, has finalized the acquisition of the Hala Targowa in Gdańsk from Kupcy Dominikańscy. The handover took place on January 2, marking the beginning of an 18-month revitalization process. The total investment cost is estimated at PLN 141 million.

“This is a unique project conducted with the utmost respect for the history and character of this site. We are creating a new chapter in the history of Hala Targowa, blending tradition with modern solutions. Our goal is to create a space that will serve as a culinary and cultural hub while preserving its commercial essence,” said Benoît Charles, CEO of Apsys Polska.

Krystyna Ciągadlak-Telepska, President of Kupcy Dominikańscy, added: “We would like to thank Apsys for their partnership throughout the sale process. We are confident that this experienced investor will not only preserve the beauty of this place but also give it a new identity. We are also grateful to our customers and assure them that the Hala Targowa will be well worth visiting after the renovation.”

A New Functionality, a Renewed History

The revitalized Hala Targowa will become a gastronomic center with a rich cultural offering. The top floor will house four elegant, full-service restaurants, while the ground floor will feature a food hall with international cuisine. The traditional retail function will remain on level -1, where fresh groceries will be available. After the renovation, the outdoor Green Market will once again host stalls selling vegetables, fruits, and flowers.

In addition to daily shopping and exceptional culinary experiences, the revitalized Hala Targowa will include cultural programs designed to meet diverse community needs.

The interior will undergo extensive renovations, highlighting the building's original structure and showcasing historical elements, including remnants of a 12th-century Romanesque church. The interior design has been crafted by Boris Kudlička with Partners, a renowned studio known for designing cultural venues such as opera houses and theaters, as well as public spaces in Poland and abroad. Boris Kudlička, the studio's founder, has worked on projects for the Polish National Opera in Warsaw and international stage design productions.

The general contractor for the project is FineTech Construction, a company specializing in historic building renovations. Their past projects include the revitalization of Warsaw's Bohema and Praga Zone complexes.

The revitalization process will follow the guidelines of the Pomeranian Provincial Conservator of Monuments and will be conducted in collaboration with the Archaeological Museum in Gdańsk. Archaeological research sites will also be located on the property.

A Sustainable Future

The revitalization of the Hala Targowa will incorporate eco-friendly solutions while respecting its historical character. The building will feature energy-efficient ventilation and lighting systems, as well as four elevators managed by an advanced Building Management System (BMS). The heating and cooling system will rely on environmentally friendly heat pumps. Low-emission finishing materials, certified wood, and furniture made from recycled materials by the local company Migaloo will be used. Reusable tableware will be introduced in gastronomic areas.

The History of Hala Targowa

Built in 1896 in a neo-Gothic style, Hala Targowa was designed as a modern urban marketplace to centralize scattered street trading and provide hygienic conditions for both merchants and residents. Remarkably, the hall survived World War II with minimal damage and remains one of the few intact commercial buildings in Gdańsk's Old Town.

In 1999, Hala Targowa and its surrounding Green Market became the property of Kupcy Dominikańscy. Between 2001 and 2005, the building underwent major renovations, during which the remnants of a 12th-century Romanesque church were discovered.

In 2016, Kupcy Dominikańscy put Hala Targowa up for sale. Following a lengthy search for the right investor, Apsys Group, known for revitalizing historic properties, signed a purchase agreement in 2022. The transaction was finalized in December 2024, opening a new chapter for this unique site.

About the Investor

Since its founding in 1996, Apsys has been passionate about creating vibrant urban spaces and advancing the retail and mixed-use real estate sectors. Guided by the motto, *"Together, another city is possible,"* Apsys combines professional expertise with respect for local traditions, history, and surroundings, emphasizing social and environmental responsibility.

Apsys has extensive experience in revitalizing historic buildings in Poland and France. Notable projects include the transformation of Manufaktura in Łódź — Europe's largest adaptive reuse of industrial spaces — and the renovation of Dix Solferino, an 18th-century building complex in Paris.

In Poland, Apsys is the creator of Foodfyrtel, the largest food hall in Greater Poland, located in Poznań.

Learn more at www.apsys.pl.